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NATIONAL TEXTILE CORPORATION LTD – WESTERN REGION

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(A GOVERNMENT OF INDIA UNDERTAKING)

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N.T.C. Ltd W.R Marketing Division, ,
Digvijay Textile Mills AdmnBld,
Dr. B.A. Road Kalachowki Mumbai -400 033
☎ 24708228 /24708821
E mail – rmdntcltd@gmail.com
CIN NO. U74899DL1968PLC004866
GST NO. – 27AAACN2847D1ZO

NTC LTD/ WR / RMD / 04 /2023-24 Date :12.04.2022

Sub : 'Renewal of Insurance Tender for Indore/Bhopal (M.P) Marketing Division for the Year 2023 (From 06.06.2023 Midnight) -2024(Upto 05.06.2024 Midnight).

Tender Submission Date / Time : 25.04.2022 at 3.00 pm

Tender Opening Date / Time : 25.04.2022 at 4.00 pm

Retail Marketing Division, Mumbai is tendering for finalizing of Standard Fire& Special Peril& terrorism / Riot Insurance Policy for our various showrooms , Exhibition – cum – sale Centers & Godown for flood , fire , Earthquake , and Natural Calamities against stock of our goods as well as Furniture & Fixing lying in Showrooms / Exhibition – cum – sale centers & Godowns . The details are of insurance amount required against each showroom and period for which Insurance Policy required is against each Showroom / Exhibition – cum – sale center on Annexure “A” provided herewith.

Invoice to be drawn in the name of “**Retail Marketing Division, Madhya Pradesh**” (**GST NO. 23AAACN2847D1ZW**)for the period of 06.06.23midnight to 05.06.24midnight.

Terms & Conditions :

1. Only leading Government General Insurance Companies who are having license from Insurance Regularity Development Authority to do General Insurance business in India, need to send their quotation.
2. Quote should be strictly as per perils mentioned in the tender, failing which quotation shall be out rightly rejected.
3. Quotations through brokers shall not be considered.
4. All applicable taxes to be quoted separately.
5. Management reserves the right to accept or reject any Tender or part thereof without any reason.

6. Invoice to be drawn in the name of “**Retail Marketing Division, Madhya Pradesh**” (**GST NO. 23AAACN2847D1ZW**) for the period of 06.06.2023 midnight to 05.06.2024 midnight.

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You are requested to send your quotation giving separate amount of premium and service Tax in sealed envelope duly marked “Quotation / Offer for InsurancePolicy premium” on or before **25.04.2023** at **3.00 pm** at the following address. All sealed Tenders will be opened on same day i.e. **25.04.2023** at **4.00 pm** in presence of such tenderers, who with to remain present at the time of tender opening.

**National Textile Corporation Ltd., W.R.,
Retail Marketing Division,
Digvijay Textile Mills,
Admin. Bldg., 1st Floor,
Dr. BabasahebAmbedkar Road,
Kalachowki, Mumbai – 400 033.
Email ID – rmdntcltd@gmail.com**

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Thanking You,

For N.T.C. LTD. - W.R. – R.M.D.

Jt. MANAGER (TECH. / MKTG.)

Encl :Annexure “ A”

Scope of work for Insurance of Madhya Pradesh Showrooms (Indore / Bhopal) (For the period 06.06.23 Midnight to 05.06.24 Midnight)

Sr. no	Name of showroom & Address / Go down	Rs. In Lakh			
		Cash in Locked Safe	Value of Goods (Made-up / Cloth)	Furniture Fixture Electrical Fittings	Total
1	Showroom / DSD, 41, Jangampura, Malganj, Indore (M.P.)	0	50.00	5.00	55.00
2	3, Balvihar, Hamidiya Road, Bhopal (M.P)	0.15	8.00	1.00	9.15
3.	New Bhopal Textile Mills, Chand Bhand, Bhopal	-	7.00	0.50	7.50
A	Cash in Transit at All Showrooms & divisional Office, Head Office to & fro from Bank During the year & Divisional Office and Head Office to Divisional Office and Divisional Office to Head Office	2.00	-	-	2.00
B	Goods in Transit at all Showrooms & Divisional Office During the year.	2.00	-	-	2.00
Total		4.15	65.00	6.50	75.65

Technical & Financial Bid-

1. Signed and stamped tender copy is necessary.
2. Only Leading Government Insurance Companies having IRDA license , participate in the tender.
3. Offers of Brokers / Broking Firms will not be considered in the Tender.

4. Insurance premiums against showrooms with total in the format of scope of work for Financial Bid

Terms & Conditions

1. The mentioned perils should be covered in Insurance Policies Fire, Earthquake, Riots, Strike, Malicious damage (RSMD Perils) Storm, Tempest, Flood. Inundation (STFI Perils) and Terrorism to be included.
2. Sum to be Insured as per above mentioned Chart.
3. Only Leading Government General Insurance Companies, who are having license from Insurance Regulatory Development Authority to do General Insurance Business in India send their quotations.
4. Offers of Brokers / Broking Firms will not be considered in the Tender.
5. The quotation provided should be giving the detail calculations and all terms & conditions mentioned within the quote should be on IRDA approved Insurance Company's Letter Head. Only rubber stamp of the company will not be accepted otherwise QUOTATION will be rejected.
6. All applicable taxes to be quoted properly.
7. The company must have GST Number.
8. Claim Settlement office should have presence in Mumbai so also any disputes subject to Mumbai Jurisdiction only.
9. Finalization of quotation will be done on L1 premium quoted on totality basis for all the items altogether and no separate evaluation shall be done on item basis.
10. Invoice to be drawn in the name of **"NTC Ltd., Unit Marketing Division" (G.S.T. No. 27AAACN2847D1ZO)** for the period of 06.06.23 midnight to 05.06.24 midnight.
11. NTC reserves the right to accept or reject any quotation without assigning any reason.
12. You are requested to offer your lowest quotation giving separate amount of premium & service tax with total.

In case you require any clarification, kindly contact Jt. Manager (Tech/Mktg) on Tel – 022- 24708228 or Mob - 9650601139

